



## **HASSLE FREE PAYMENT - DIRECT DEBIT**

### **What are the safeguards?**

At the bottom of the page overleaf, we have printed the direct debit guarantee. These are rules we must abide by. In particular, if we make a mistake, you are guaranteed a full and immediate refund from your bank or building society branch. In addition, we can't go changing the amounts to be debited unless we give you ten days notice in advance. In the case of ground rents, changes anyway will be extremely rare e.g. 25 year rent review as provided for in the lease.

### **What are the advantages?**

Nowadays we all lead increasingly busy lives and paying your bill by direct debit will give you one less thing to think about. Depending on the arrangements you have with your bank or building society, you may also be saving on any charges they levy for processing your cheques.

### **Is it the future?**

Banks are encouraging the use of direct debits and payment cards as opposed to cheques, and figures for the UK show a fall in cheque transactions of 35 per cent in the first quarter of 2006. The large supermarket chains, Asda and Tesco, have already restricted the use of cheques in-store, while Shell has completely banned them from use in their 900 petrol stations throughout the country. Boots are the latest large retailer to announce restrictions in the use of cheques in their outlets.

### **What do you do now?**

We regularly receive many requests to pay by direct debit, with an ever increasing number of lessees using this service. It is by far the easiest way to pay and it couldn't be simpler; all you need to do is complete the direct debit instruction overleaf and send it on to us.

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